



# Money, Interest, and Banking in Economic Development (The Johns Hopkins Studies in Development)

By Maxwell J. Fry

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Combining theory, empirical evidence, institutional analysis, and policy evaluation, the second edition of *Money, Interest, and Banking in Economic Development* provides a comprehensive overview of the role of monetary and financial economics in developing countries. Maxwell Fry includes new chapters on finance in endogenous growth models, foreign direct investment and the accumulation of foreign debt, and fiscal activities of central banks in developing countries.

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#### About the Author

**Maxwell Fry** is Tokai Bank Professor of International Finance at the University of Birmingham, UK.

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