



# Intellectual Path Dependence in Economics: Why economists do not reject refuted theories

By Altug Yalcintas

Download now

Read Online ➔

**Intellectual Path Dependence in Economics: Why economists do not reject refuted theories** By Altug Yalcintas

Is economics always self-corrective? Do erroneous theorems permanently disappear from the market of economic ideas? *Intellectual Path Dependence in Economics* argues that errors in economics are not always corrected. Although economists are often critical and open-minded, unfit explanations are nonetheless able to reproduce themselves. The problem is that theorems sometimes survive the intellectual challenges in the market of economic ideas even when they are falsified or invalidated by criticism and an abundance of counter-evidence.

A key question which often gets little or no attention is: why do economists not reject theories when they have been refuted by evidence and falsified by philosophical reasoning? This book explores the answer to this question by examining the phenomenon of intellectual path dependence in the history of economic thought. It argues that the key reason why economists do not reject refuted theories is the epistemic costs of starting to use new theories. Epistemic costs are primarily the costs of scarcity of the most valued element in academic production: time. Epistemic scarcity overwhelmingly dominates the evolution of scientific research in such a way that when researchers start off a new research project, they allocate time between replicable and un-replicable research.

This book is essential reading for anyone interested in the methodology, philosophy and history of economics.

↓ [Download Intellectual Path Dependence in Economics: Why eco ...pdf](#)

📖 [Read Online Intellectual Path Dependence in Economics: Why e ...pdf](#)

# Intellectual Path Dependence in Economics: Why economists do not reject refuted theories

By Altug Yalcintas

**Intellectual Path Dependence in Economics: Why economists do not reject refuted theories** By Altug Yalcintas

Is economics always self-corrective? Do erroneous theorems permanently disappear from the market of economic ideas? *Intellectual Path Dependence in Economics* argues that errors in economics are not always corrected. Although economists are often critical and open-minded, unfit explanations are nonetheless able to reproduce themselves. The problem is that theorems sometimes survive the intellectual challenges in the market of economic ideas even when they are falsified or invalidated by criticism and an abundance of counter-evidence.

A key question which often gets little or no attention is: why do economists not reject theories when they have been refuted by evidence and falsified by philosophical reasoning? This book explores the answer to this question by examining the phenomenon of intellectual path dependence in the history of economic thought. It argues that the key reason why economists do not reject refuted theories is the epistemic costs of starting to use new theories. Epistemic costs are primarily the costs of scarcity of the most valued element in academic production: time. Epistemic scarcity overwhelmingly dominates the evolution of scientific research in such a way that when researchers start off a new research project, they allocate time between replicable and un-replicable research.

This book is essential reading for anyone interested in the methodology, philosophy and history of economics.

**Intellectual Path Dependence in Economics: Why economists do not reject refuted theories** By Altug Yalcintas Bibliography

- Sales Rank: #8943257 in Books
- Published on: 2016-03-09
- Original language: English
- Number of items: 1
- Dimensions: 9.25" h x 6.25" w x .50" l, .0 pounds
- Binding: Hardcover
- 188 pages

 [Download Intellectual Path Dependence in Economics: Why eco ...pdf](#)

 [Read Online Intellectual Path Dependence in Economics: Why e ...pdf](#)



## **Download and Read Free Online Intellectual Path Dependence in Economics: Why economists do not reject refuted theories By Altug Yalcintas**

---

### **Editorial Review**

About the Author

**Altug Yalcintas** is an historian and philosopher of economics. He is an Associate Professor at the Economics Department of Ankara University, Turkey.

### **Users Review**

**From reader reviews:**

**Jerold Richards:**

The book Intellectual Path Dependence in Economics: Why economists do not reject refuted theories can give more knowledge and information about everything you want. Why must we leave a good thing like a book Intellectual Path Dependence in Economics: Why economists do not reject refuted theories? Some of you have a different opinion about reserve. But one aim this book can give many info for us. It is absolutely appropriate. Right now, try to closer with your book. Knowledge or information that you take for that, it is possible to give for each other; it is possible to share all of these. Book Intellectual Path Dependence in Economics: Why economists do not reject refuted theories has simple shape but you know: it has great and big function for you. You can look the enormous world by open up and read a publication. So it is very wonderful.

**Drew Poland:**

Your reading 6th sense will not betray you, why because this Intellectual Path Dependence in Economics: Why economists do not reject refuted theories book written by well-known writer whose to say well how to make book that may be understand by anyone who all read the book. Written with good manner for you, still dripping wet every ideas and publishing skill only for eliminate your hunger then you still skepticism Intellectual Path Dependence in Economics: Why economists do not reject refuted theories as good book not merely by the cover but also by the content. This is one book that can break don't assess book by its include, so do you still needing a different sixth sense to pick this kind of!? Oh come on your examining sixth sense already said so why you have to listening to another sixth sense.

**Irene Gonzales:**

You could spend your free time to study this book this reserve. This Intellectual Path Dependence in Economics: Why economists do not reject refuted theories is simple to create you can read it in the playground, in the beach, train along with soon. If you did not include much space to bring the printed book, you can buy often the e-book. It is make you much easier to read it. You can save the actual book in your smart phone. Consequently there are a lot of benefits that you will get when you buy this book.

**Jack Bell:**

Do you like reading a book? Confuse to looking for your chosen book? Or your book ended up being rare? Why so many concern for the book? But just about any people feel that they enjoy to get reading. Some people likes examining, not only science book but additionally novel and Intellectual Path Dependence in Economics: Why economists do not reject refuted theories or maybe others sources were given know-how for you. After you know how the truly great a book, you feel need to read more and more. Science e-book was created for teacher or students especially. Those textbooks are helping them to include their knowledge. In some other case, beside science reserve, any other book likes Intellectual Path Dependence in Economics: Why economists do not reject refuted theories to make your spare time more colorful. Many types of book like here.

**Download and Read Online Intellectual Path Dependence in Economics: Why economists do not reject refuted theories By Altug Yalcintas #WOBJZHR1DX9**

## **Read Intellectual Path Dependence in Economics: Why economists do not reject refuted theories By Altug Yalcintas for online ebook**

Intellectual Path Dependence in Economics: Why economists do not reject refuted theories By Altug Yalcintas Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Intellectual Path Dependence in Economics: Why economists do not reject refuted theories By Altug Yalcintas books to read online.

## **Online Intellectual Path Dependence in Economics: Why economists do not reject refuted theories By Altug Yalcintas ebook PDF download**

**Intellectual Path Dependence in Economics: Why economists do not reject refuted theories By Altug Yalcintas Doc**

**Intellectual Path Dependence in Economics: Why economists do not reject refuted theories By Altug Yalcintas Mobipocket**

**Intellectual Path Dependence in Economics: Why economists do not reject refuted theories By Altug Yalcintas EPub**