



Understanding Futures Markets

By Robert W. Kolb, James A. Overdahl

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Now in its sixth edition, *Understanding Futures Markets* by Robert Kolb (University of Colorado) and James Overdahl (Chief Economist of the Commodity Futures Trading Commission) provides the most comprehensive coverage of futures markets available. This new edition features updated and enhanced discussions on:

- event markets, proposition markets, weather futures, and macro futures
- globalization of futures markets
- electronic trading platforms and the rise of electronic trading
- manipulation of futures markets and methods of deterrence
- The Commodity Futures Modernization Act of 2000 and its effect on market regulation
- hedging in a corporate environment
- uses of futures by government entities
- energy futures products
- recent fiascos involving energy futures and related derivatives
- single stock futures products and narrow-based stock index futures
- accounting and taxation features of futures markets.

Clearly written and accessible, this is the authoritative text for students and practitioners alike looking for an in-depth treatment of futures markets.

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Editorial Review

From the Back Cover

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This new edition of *Understanding Futures Markets* is supported by online lecturer resources available at www.blackwellpublishing.com/ufm.

About the Author

Robert W. Kolb is a Professor of Finance and Director of the Center for Business and Society at the University of Colorado. He is author and editor of over a dozen books and numerous articles on finance and investments. He devotes his time to writing and research, especially in the areas of futures markets, investments, and bond portfolio management. He was previously a Professor of Finance at the University of Florida, Emory University, and the University of Miami.

James A. Overdahl is Chief Economist at the Commodity Futures Trading Commission in Washington, D.C., and has held senior positions at the Risk Analysis Division at the Office of the Comptroller of the Currency and at the Securities and Exchange Commission. He has been an adjunct professor of business at Georgetown University, Virginia Polytechnic Institute, George Mason University, and Johns Hopkins University. Overdahl is co-author with Robert Kolb of *Financial Derivatives 3e*.

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